

How Do I Protect Myself From Scholarship Displacement?

Every school has a legal obligation to share its policy on private scholarships. Before you commit to a school, there are a few things you can do to help mitigate the likelihood of scholarship displacement.

1

TALK TO YOUR FINANCIAL AID OFFICE

Determine whether or not your loans or work study programs will be effected before you take on any scholarship opportunities.

2

TALK WITH YOUR SCHOLARSHIP PROVIDER

Your scholarship provider might allow you to defer your award for a semester, a year, or even after graduation so you can apply it to your student loan payments.

3

CHAMPION CHANGE!

In 2017, Maryland became the first state to ban displacement by public colleges! Calls from students like you and advocacy groups have helped legislators become aware of the problem and has encouraged them to take action.

Why Should I Know About Scholarship Displacement?

Scholarship displacement forces low-income individuals to compensate for displaced financial aid with loans or work and, among other things, negates the time and effort applicants have put in to apply for scholarships.

Scholarship displacement encourages a system where the burden of paying for education falls on the private sector, rather than being a shared effort between institutions and communities.

Scholarship displacement hinders equity in education by displacing funds from low-income and underrepresented students.

Kaleidoscope

Where dreams go to get funding.

There are thousands of scholarships and grants available to help you pay for an education. Kaleidoscope matches you with exclusive opportunities from top organizations so you can fund your future.

The Kaleidoscope platform allows you to see only the awards you qualify for and apply to them all in one place.

Everything is online and easy - exactly how it should be. We even save your information to make applying faster. Awards hosted on the platform are 83% higher than the national average. \$350,000,000+ has been awarded on the platform to recipients like you.

Start applying at apply.mykaleidoscope.com

LET'S TALK ABOUT SCHOLARSHIP DISPLACEMENT



In a perfect world, students would be able to stack any scholarships or grants they receive on top of any institutional scholarships provided by their school. Unfortunately, this isn't always the case.

Let's define the basics of scholarship displacement and how to help mitigate its effects on your education.

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What is Scholarship Displacement and When Does it Occur?

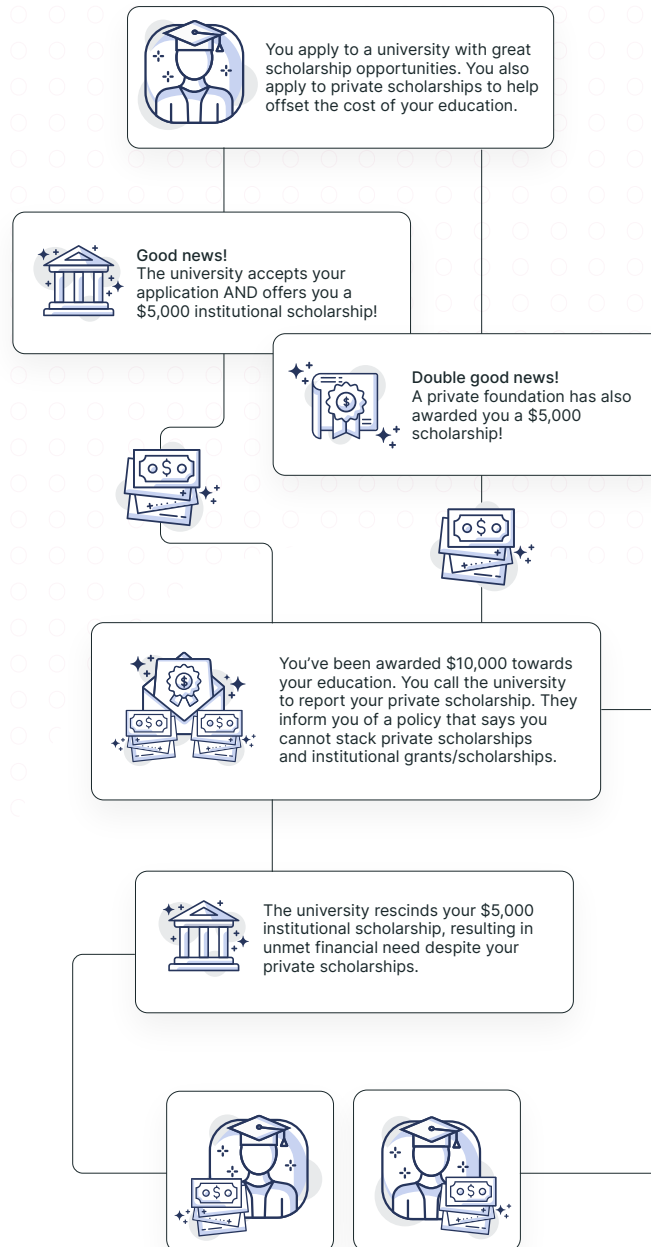
In some cases, when a student notifies their school of a private scholarship they've been awarded, the school will rescind previously awarded institutional scholarships or grants.

This process is called **scholarship displacement**. Rather than allowing students to stack scholarships to cover the full cost of their education, institutions often have a policy to reduce institutional awards to enforce the estimated family contribution.

How Do I Know if a School Practices Scholarship Displacement?

In most cases, students can find out before applying whether or not their particular college practices scholarship displacement. The school's policies may be accessible through their website, usually in a section that discusses their financial aid. You can also contact the financial aid office directly for more information.

How Does Scholarship Displacement Affect Financial Aid?



How is Financial Need Determined?

Financial need is determined by subtracting your Estimated Family Contribution (EFC) from the overall cost of attendance. EFC is calculated by your FAFSA.

In an ideal world, any scholarship a student receives would be applied toward their Estimated Family Contribution without it negatively affecting their overall Financial Need. This is not always the case.

$$\text{total cost of attendance} - \text{estimated family contribution} = \text{financial need}$$

FIFTY PERCENT

of U.S. college students who receive private scholarships experience scholarship displacement.